Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

6/18/2020

House of Heavilin Beauty College (OPE ID: 009607) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020. For questions or concerns regarding this Fund Report, please contact Shara Burgess, Student Account Manager, at sburgess@kc-hair.com

- 1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$31,202.00
- 3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$31,202.08.
- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is <u>16</u>.
- 5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 16.
- 6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at <u>Attachment A</u>.
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at <u>Attachment B</u>.

Attachment A



COVID 19 & HIGHER EDUCATION EMERGENCY RELIEF FUNDS Policy

The Secretary of Education, Betsy DeVos, recently passed the Higher Education Emergency Relief grant. Students will receive 50% of these funds. This is a special grant that is outside of your financial aid. These funds you DO NOT pay back.

Students who are eligible to receive the HEERF grant must be enrolled in a Title IV eligible school, in a Title IV eligible program. Students are eligible to receive these grants if:

- Must have been a current student anytime during the dates of March 13, 2020 through May 19, 2020
- Must have filled out a 2019/2020 FAFSA and is on file with House of Heavilin Beauty College
- Must be US Citizens or Eligible Non-citizens
- Must have a valid SSN
- Must be registered with Selective Service
- Must have a High School Diplomas or recognized equivalent
- Must be in Satisfactory Academic Progress as of March 13th, 2020
- Has never been convicted of fraud

Students who receive the HEERF grant must use the funds to cover expenses related to the disruption of campus operations due to the coronavirus (including eligible expenses under a student's cost of attendance) such as food, housing, child care, health care, course materials, and technology.

After much consideration, we have elected to equally award the HEERF grant to all students who are eligible. All funds will be disbursed within a one year timeframe to eligible students.

Attachment B

Students who receive the HEERF grant must use the funds to cover expenses related to the disruption of campus operations due to the coronavirus (including eligible expenses under a student's cost of attendance) such as food, housing, child care, health care, course materials, and technology.